



WAY Fund Managers Limited

Account Ref:

Designation:

Date: 26th November 2024

Dear Investor,

EF Brompton Global Opportunities Fund (the “Fund”)

Notification of change of name and clarification to the Fund’s Investment Objective and Investment Policy

We are writing to inform you that WAY Fund Managers Limited (the “**Authorised Corporate Director**” or “**ACD**”), will be changing the Fund’s name and making certain changes to the wording in the Funds’ Prospectus and Key Investor Information Documents. Further, the ACD will also be inserting wording into the Fund’s prospectus, which will allow the ACD to convert shareholders’ holdings between share classes when in the best interests of the relevant shareholders (mandatory conversions).

Background

Although the Fund has been managed in the way described in the current Investment Objective and Policy, in practice, the equity content has not fallen below 70%. Therefore, the ACD is amending the name, investment objective and investment policy to reflect this and provide the Fund’s existing and prospective investors with further clarification in relation to the investment process. The Fund’s Comparator Benchmark is the Investment Association Flexible Investment sector average, which suits both the current and new Investment Objective/Policy. It’s important to note that the Fund has always been managed in accordance with its Investment Objective and Investment Policy and the changes amount solely to a clarification of that approach which we are looking to formalise, and do not amount to process, strategy or investment risk profile changes.

Mandatory conversions means that the ACD can ensure that all shareholders are invested in the most appropriate eligible share classes. In practice, if the ACD believes that a conversion to a different share class would be in a shareholder’s best interests (e.g. if a conversion would mean a reduction in overall charges), it will provide 60 days’ written notice to the shareholder of the impending conversion. Written confirmation is sent to the shareholder (and their financial adviser, if applicable) once the conversion has taken place.

The changes have been approved by the Financial Conduct Authority (the “FCA”) as ‘Significant’ which means that, as ACD, we are providing you with the requisite 60 days’ written notice (as required under the FCA Regulations) to confirm when the changes will take effect. **You are not required to take any action.** However, if you feel that you need to take financial advice as a result of the changes, we suggest that you contact your usual financial adviser in the first instance.

Please note that each of the changes to the Fund's name, its Investment Objective and its Investment Policy, will take place on 27th January 2025. The changes are as follows:

Current Fund Name	New Fund Name
EF Brompton Global Opportunities Fund	EF Brompton Global Adventurous Fund

The Fund's Investment Objective has been updated for clarification purposes and the Current and New versions are shown in the table below:

Current Investment Objective	New Investment Objective
To achieve long-term capital growth with the flexibility to invest in all major asset classes.	To achieve long-term capital growth by investing mainly in equity markets on a global basis.

The Fund's Investment Policy has been updated for clarification purposes and the Current and New versions are shown in the table below:

Current Investment Policy	Updated Investment Policy
<p>The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.</p> <p>The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.</p> <p>Although the Fund will usually be invested across a range of asset classes, in certain market conditions, the Investment Manager may decide to hold up to 100% in equity markets. This would be for a limited period and only in exceptional circumstances.</p> <p>The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.</p> <p>The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).</p>	<p>In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets. The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.</p> <p>The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.</p> <p>The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.</p> <p>The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.</p> <p>The Fund may utilise derivatives for the purposes of managing the portfolio in a way that is designed to reduce risk or cost and/or generate extra income or growth (often referred to as efficient portfolio</p>

	management. This may include hedging through investment in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling.
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The implementation of the Mandatory Conversion wording will also apply from 27th January 2025.

The revised Prospectus and Non-UCITS Retail Scheme Key Investor Information documents can be found on the ACD's website at: www.wayfunds.com/Sponsors/BromptonAssetManagementLLP. Under the heading 'Literature' on this page, you will see links to both documents.

You are not required to take any action as a result of this notification. However, should you have any queries regarding the content of this letter, please contact your usual financial adviser in the first instance, or WAY Fund Managers on 01202 855856.

Yours faithfully,



V N Hoare
CEO
WAY Fund Managers Limited