

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Class A Income Shares (USD) (ISIN GB00BJFDXJ60)

Objective and investment policy

- The Fund may invest in derivatives and forward transactions for investment purposes as well as for efficient portfolio management

- If you hold income shares, income from your investment will be paid out to you twice a year.

Typically higher rewards



- Investments may be made in assets denominated in various currencies and the movements of exchange rates may have an effect, unfavourable as well as favourable, on the gains and losses otherwise experienced on such investments.

For full details of the Fund's risks please see the 'Risk Factors' section of the Fund's Prospectus, which is available from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856.



Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.

	Class A Acc	Class A Inc
Entry charge	5.00%	5.00%
Exit charge	0.00%	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the fund over a year

Ongoing charge	2.60%	2.60%
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Charges taken from the fund under certain specific conditions

Performance fee	-
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based expenses for the period ending 30 November 2019. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Sections 18 to 22 of the Fund's Prospectus, which is available from the ACD at WAY Fund Managers Limited, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856. For more details please see the Supplementary Information Document (SID) which is available at www.wayfunds.com or on the above number.

Past performance

For the purposes of the specific rules governing this document, we must have data for at least one complete calendar year (31 December to 31 December) in order to provide a past performance chart.

As the share class began pricing on 3 June 2019, there is currently insufficient data to provide a useful indication of past performance for the purposes of these rules. Such information will be included as it becomes available.

The target benchmark against which the performance of the Fund can be measured is the UK Consumer Prices Index (CPI) + 2%.

Practical information

Depository: Northern Trust Global Services SE (UK Branch).

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or during normal business hours on 01202 855856. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at www.wayfunds.com. These documents are available in English.

Liability statement: WAY Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of shares and further information: The last published prices of shares in the Fund are available at www.fundlistings.com, or by calling 01202 855856.

The SID, which contains other details on the Fund including how to buy or sell shares, is available from www.wayfunds.com or, during normal business hours, from the ACD on 01202 855856

The Fund is a sub-fund of EF FACET Discretionary Portfolios, the sub-funds of which are authorised for public distribution to all investor types in the United Kingdom. The sub-funds are not authorised for public distribution in any other jurisdictions and investors from those jurisdictions may not, therefore, benefit from the investor protection offered by the UK's Financial Services Compensation Scheme.

Tax : UK tax legislation may have an impact on your personal tax position.