

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

EF Rosevine Capital Global Equity Fund, a sub fund of EF Rosevine Capital ICVC

Class I Accumulation Shares (USD) (ISIN GB00BQWS3C69)

The Fund is managed by WAY Fund Managers Limited

Investment Objective and Investment Policy

Objective:

The investment objective of the Fund is long term capital growth and to exceed the performance of the MSCI World Index Total Return in GBP.

Policy:

The Fund aims to achieve its objective through investment in a concentrated portfolio of listed equity securities invested on a global basis.

The Fund will invest a minimum of 70% in equity securities of mid- and large-cap companies, being those with a market capitalisation of at least GBP 1 billion. Although the Fund may invest in equity securities of companies established, operating and listed in any global market, it is anticipated that the Fund will invest a minimum of 50% in equity securities of companies established and listed in the EEA and the USA.

The Fund may also invest in other transferable securities including UK government and public securities, units or shares in collective investment schemes, money market instruments, cash and near cash, and deposits.

The Fund may, in addition to its other investment powers, use derivatives and forward transactions for efficient portfolio management, investment purposes and borrowing under the terms of the Regulations. Use of derivatives may change the risk profile of the Fund.

Benchmark:

The appropriate target benchmark against which the performance of the Fund can be measured is the MSCI World Index Total Return in GBP Total Return in GBP.

Other information:

- Investment in the Fund should be regarded as long-term, which is at least five years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.
- The Authorised Corporate Director (ACD) carries out investors' requests, to buy, sell or switch, at 1200 hours (UK time) on each business day (which excludes public holidays in England and Wales). If the ACD receives a request after 1200 hours (UK time), the ACD will deal with it on the next business day.
- As a holder of accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.

Risk and Reward Profile

◀ Lower Risk

Typically lower rewards

1234567

Typically higher rewards

Higher Risk ▶

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The indicator is not a measure of the risk that you may lose the amount you have invested.
- The Fund is ranked as a 6 on the scale. This is because the Fund invests primarily in equity securities which can experience high rises and falls in value. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases.
- The indicator above does not take account of the following risks of investing in the Fund:
 - The Fund relies on other parties to fulfil certain services, investments or transactions. If these parties become insolvent and fail to meet their obligations, it may expose the Fund to financial loss.
 - The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities.
 - There can be no assurance that any appreciation in the value of investments will occur.

- Where the Fund invests in derivatives and forward transactions in the pursuit of the Fund's objective, the net asset value of the Fund may at times be volatile (in the absence of compensating investment techniques). It is not intended that the use of derivatives for investment purposes will cause the net asset value of the Fund to have high volatility however investors should be aware that the use of derivatives may cause the risk profile of the Fund to change on occasion.
- Certain securities could become hard to value, sell at a desired time and place, or cease to trade altogether.
- The Fund will have a concentrated portfolio of assets with as few as 20 equity security holdings at any one time. Whilst increasing potential reward, the nature of a more concentrated portfolio can increase risk. As such, the returns may be more volatile.

- For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856, or via www.wayfunds.com.



This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA. This key investor information is accurate as of 7 February 2025.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

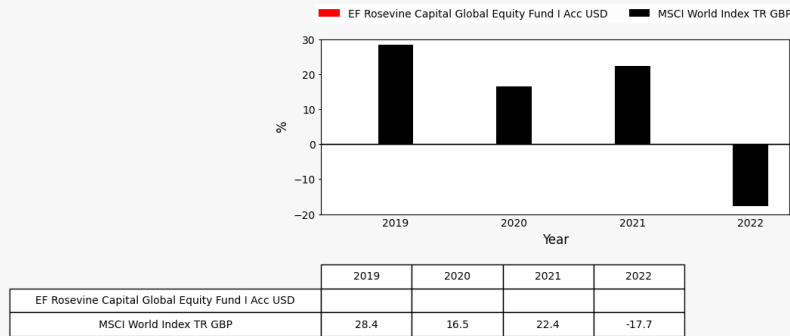
One-off charges taken before or after you invest.	
Class I Acc	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).	
Charges taken from the fund over a year	
Ongoing charge	1.00%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 31 July 2024. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund’s custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund’s Prospectus, which is available from the ACD at WAY Fund Managers Limited, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856. For more details please see the Supplementary Information Document (SID) which is available at www.wayfunds.com or on the above number.

Past Performance



Source: Morningstar Direct up to 31.12.2022. FE Analytics from 01.01.2023.

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry and exit charges.

The Class Class I Acc USD Accumulation shares were launched on 26 June 2023. Therefore, discrete calendar year performance is not currently available.

Performance for this particular class of shares is calculated in US Dollars, which differs from the currency in which the Fund's accounts are prepared (which is Pounds Sterling). Therefore, we have used MSCI World index performance in US Dollars for performance comparison purposes.

Practical Information

Depository: Apex Depository (UK) Limited.

Documents and remuneration policy: Paper copies of the Funds Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD’s remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or during normal business hours on 01202 855856. The report and accounts can also be obtained from our website at www.wayfunds.com. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD’s website at www.wayfunds.com. These documents are available in English.

The Ongoing charge shown above does not include an amount relating to the cost of investing in closed-ended vehicles, such as investment trusts (where a fund holds such assets), which are typically fund-style assets listed and dealt on an investment exchange (e.g. the London Stock Exchange). These costs are, however, shown separately on the ‘Fund Charges and Costs’ document to be found on our website at www.wayfunds.com, under ‘Important Information’. The relevant column is ‘Closed-ended funds – Synthetic costs’. If that figure is zero against a fund, it means that the fund is not investing in closed-ended funds.

Liability statement: WAY Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available during normal business hours, from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or by telephone on 01202 855856. You may switch between other funds managed by WAY Fund Managers. An entry charge may apply. Details on switching are provided in the SID and the Fund’s Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

Tax: UK tax legislation may have an impact on your personal tax position.



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