



WAY Fund Managers Limited

Holder Ref:
Designation (if any):

Date: 7th March 2025

Dear Investor,

Elite Hasley Diversifier Portfolio (the “Fund”) - In termination

As the Authorised Corporate Director (‘ACD’) of the Fund, we are writing to you as a follow up to our previous letter dated 31st October 2024, to provide you with an update on the termination of the Fund.

Since our most recent letter, the Fund has received a capital distribution from its only remaining non-cash asset, the EEA Life Settlements Fund (the “EEA Fund”). Because of this, we have decided to make a distribution of the majority of the Fund’s uninvested cash to shareholders. This distribution is equivalent to 1.878945 pence per A Income share and 1.764839 pence per Retail Income share.

We anticipate that capital distributions from the EEA Fund will be paid to the Fund in the future and, if such further distributions are made, the Fund may be able to make further distributions of capital to its registered shareholders. However, at the time of writing, we are unable to provide any guaranteed timescale or specific dates as to exactly when this might be. You will continue to receive periodic updates from us and we will also send you unscheduled updates should we be in a position to make interim distributions of capital.

We continue to believe that the EEA Fund does have a residual value, which is how we have derived the indicative prices of the Fund’s share classes. As at 5th March 2025, the indicative prices applied were as follows:

Elite Hasley Diversifier Portfolio Share Class	30th October 2024 Indicative Price (GBpence per share)	5th March 2025 Indicative Price* (GBpence per share)
A Income	4.57	4.58
Retail Income	4.30	4.30

**Includes the capital distribution referred to above*



Whilst the Fund continues to hold shares in the EEA Fund (i.e. until the shares in the EEA Fund have been fully redeemed or sold to a third party), any expenses accrued within the EEA Fund will affect its value and, therefore, the Fund's value. The Fund will also be subject to expenses incurred until its termination can be finalised, including annual audit and FCA fees.

Should you have any questions regarding any aspect of the ongoing termination of the Fund, please do not hesitate to contact us by e-mail at operations@wayfunds.com, or by telephone on 01202 855856. The telephone is manned during our normal business hours (9am to 5pm, Monday to Friday, excluding public holidays in England). Please quote the above "Holder Ref", "Designation" (where applicable) and "Elite Hasley Diversifier" in any correspondence.

Yours faithfully

V N Hoare

CEO

For and on behalf of WAY Fund Managers Limited

Intermediary (if any) -



REDEMPTION ADVICE – CLIENT COPY

This redemption advice relates to an interim capital distribution in respect of the termination of the *Elite Hasley Diversifier Portfolio*.

Ref. No.

FT/DIVERSIFIER/

Deal Date

7th March 2025

Deal Time and Basis

N/A

Fund & Share Class

Elite Hasley Diversifier Port [Class]

<i>Number of Shares</i>	<i>Price per share (pence)</i>	<i>Consideration (£)</i>

Notes:

Fund Termination
Interim Capital Distribution
March 2025
Settlement Date 12th March 2025



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