



WAY Fund Managers Limited

Our ref: VH/Endeavour

Date: 3rd May 2024

Dear Investor,

EF Tellsons Endeavour Fund (the “Fund”) – Results of the Poll

On 2nd April 2024, we wrote to investors in the Fund to invite them to cast their votes in relation to two proposed changes to the Fund. These changes are shown in the Investor Circular which can be found here: https://www.wayfunds.com/Sponsors/TellsonsInvestorsLLP_InvestorCommunication.

The purpose of this letter is to confirm the result of the polls in relation to the two Resolutions put to investors at the Extraordinary General Meeting (“EGM”) held at 10am on Friday, 3rd May 2024. We can confirm that both Resolutions were passed. The changes approved at the EGM will be introduced with the effective date of 10th May 2024, with certain other changes referred to in the Investor Circular being effective from 3rd June 2024.

The Minutes of the EGM can also be found by using the link referred to above.

If you have any questions, please direct them to operations@wayfunds.com in the first instance.

Yours faithfully,

V N Hoare
Chief Executive