

Interim Report & Financial Statements

WAY Flexible Global Growth Portfolio Fund

For the six months ended 30 September 2025
(unaudited)



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* Collectively, these comprise the AFM's Report.

WAY Flexible Global Growth Portfolio Fund

Authorised Fund Manager's ("AFM") Report

We are pleased to present the Interim Report & Unaudited Financial Statements for WAY Flexible Global Growth Portfolio Fund for the six months ended 30 September 2025.

Authorised Status

WAY Flexible Global Growth Portfolio Fund (the "Fund") is a Unit Trust authorised by the Financial Conduct Authority ("FCA"), with effect from 5 December 1991.

Unitholders will in no event be liable for the debts of the Fund.

Notices served on the Fund should be delivered to the AFM, WAY Fund Managers Limited ("WFM"), at its registered address.

Structure of the Fund

The Fund is a UCITS scheme.

Investment of the assets of the Fund must comply with the FCA's Collective Investment Schemes Sourcebook ("COLL") and the Investment Objective and Policy of the Fund.

Under the UCITS Directive and the UCITS Remuneration Code, WFM as UCITS Manager, is required to establish and apply remuneration policies and practices for its staff that have a material impact on the risk profile of WFM or the Fund and disclose remuneration information (see page 17) on how those whose actions have a material impact on the Fund are remunerated.

Important events during the Period

On 9 May 2025, Northern Trust Investor Services Limited resigned as the Fund's Trustee and was replaced by Apex Depositary (UK) Limited.

On 27 August 2025, the Synthetic Risk and Reward Indicator ("SRRI") of each of WAY Flexible Global Growth Portfolio Fund's Unit classes was decreased from 5 to 4.

Going Concern Assessment

The AFM's Directors are currently of the opinion that it is appropriate for WAY Flexible Global Growth Portfolio Fund to continue to adopt the going concern basis in the preparation of its Financial Statements. WAY Flexible Global Growth Portfolio Fund's assets currently remain readily realisable, and accordingly, the AFM's Directors believe that the Fund has adequate resources to continue in operational existence for the foreseeable future.

Base Currency

The base currency of the Fund is Pounds Sterling.

Minimum Investment

The minimum initial lump sum investment is £10,000 and subsequent investment is a minimum of £5,000 for all unit types other than Unit type C, which is £1,000.

WAY Flexible Global Growth Portfolio Fund

Certification of Financial Statements by Directors of the AFM For the six months ended 30 September 2025 (unaudited)

Directors' Certification

This report has been prepared in accordance with the requirements of COLL, as issued and amended by the FCA. We hereby certify the report on behalf of the Directors of WAY Fund Managers Limited.

The Directors are of the opinion, unless it is stated differently in the AFM's report, that it is appropriate to continue to adopt the going concern basis in the preparation of these Financial Statements as the assets of the Fund consist predominantly of securities that are readily realisable, and accordingly, the Fund has adequate resources to continue in operational existence for the foreseeable future.



V. Hoare
CEO

WAY Fund Managers Limited

28 November 2025

WAY Flexible Global Growth Portfolio Fund

Investment Manager's Report

For the six months ended 30 September 2025 (unaudited)

Investment Objective

The objective of the Fund is to provide maximum capital growth.

Investment Policy

The Fund will seek to achieve its objective from an actively managed and diversified portfolio of collective investment schemes (including investment trusts) with exposure to underlying assets such as equities, bonds, money market instruments, property and commodities. The Investment Adviser will not be constrained by underlying asset type or geographical split of the Fund's portfolio. The Fund may be invested up to 100% in schemes investing in equity markets, in appropriate market conditions.

The use of derivatives is not permitted but borrowing of up to 10% of the Fund's net asset value will be permitted on a temporary basis. The Fund may invest in hedged share classes of underlying funds.

Although the Fund will normally remain fully invested, the property of the Fund may consist of up to 10% cash or near cash where this may be reasonably regarded as necessary in order to enable the pursuit of the Fund's objective, settlement of redemptions of units and the efficient management of the Fund in accordance with its objectives or other purposes which may be reasonably regarded as ancillary to the objectives of the Fund.

Investment Review

The WAY Flexible Global Growth Portfolio Fund (E Accumulation share class) rose 11.23% over the six months to 30 September 2025 while the comparator benchmark, the Investment Association (IA) Flexible Investment Shares sector average rose 10.39%.

Global equities rose 15.37% in sterling terms over the six months under review, with large United States ("U.S.") technology companies leading returns on enthusiasm for the commercial prospects for Artificial Intelligence ("AI"), while global bonds rose 0.81%. U.S. and United Kingdom ("U.K.") inflation remained elevated at 3.8% and 2.9% respectively at the period end but eurozone inflation fell to 2.2%. The Bank of England, Federal Reserve (the 'Fed') and European Central Bank continued to ease monetary policy, reducing their policy interest rates to 4%, 4-4.25% and 2% respectively.

The U.S. President, Donald Trump, threatened "reciprocal" tariffs on his "liberation day", causing equities to retreat but they rebounded subsequently, reaching new highs as trade deals were negotiated, including 10% on U.K. imports and 15% on most European Union imports. This in part caused the dollar to drop 6.18% against a basket of other major currencies. The U.S. economy rebounded from its first quarter contraction to 3.8% annualised in the second quarter of 2025 and company earnings proved strong but recent jobs data disappointed. In the U.K., however, data were subdued. Gold gained 17.43% in sterling terms as geopolitical and fiscal concerns increased and central banks increased their gold reserves.

President Trump's "One Big, Beautiful Bill Act" covering tax cuts and higher defence and border spending is expected to raise U.S. government debt by \$3 trillion. The U.S. lost its last triple A credit rating after a Moody's downgrade due to concerns about government debt. Trump's measure and his tariffs may be inflationary. To provide protection should inflation remain sticky, the portfolio retained an allocation to short-dated inflation-linked bonds.

Following April's tariff-triggered market sell-off during which the Nasdaq index entered bear market territory, the portfolio modestly topped up its equity allocation through the addition to the MSCI EMU exchange-traded fund ("E.T.F.") holding. The top up was funded by a reduction in the bond allocation. Europe ex-UK equities may benefit from benign inflation, lower interest rates and fiscal stimulus, including Germany's proposed defence and infrastructure package.

During the period, the portfolio's allocation to equities in Europe excluding the U.K. was further increased at the expense of global equities. This switch included a significant reduction in the holding in Dimensional Global Targeted Value, which has a bias towards smaller companies. Smaller companies may be challenged in an environment of sticky inflation.

WAY Flexible Global Growth Portfolio Fund

Investment Manager's Report (continued)

For the six months ended 30 September 2025 (unaudited)

Investment Review (continued)

Among U.K. equity holdings, Fidelity Special Situations, which focuses on unloved companies entering a period of positive change, was increased.

The portfolio remained overweight in emerging market equities, which are attractively valued and may benefit from dollar weakness and higher economic growth prospects. Long-term prospects for India are positive but Stewart Investors Indian Subcontinent All Cap was trimmed following the fund manager's departure without a clear successor. The proceeds were reallocated to an existing Man Asia (ex-Japan) equity, pending the identification of a replacement investment.

Within the Japanese equity allocation, a position in Nippon Active Value, which targets undervalued small and mid-cap companies, was initiated. Lazard Japanese Strategic Equity was also introduced at the expense of Comgest Growth Japan. Lazard Japanese Strategic Equity has consistently performed over the long term in different market conditions.

High valuations driven by optimistic earnings expectations warrant a cautious approach to large U.S. technology companies while lowly-valued equities in emerging markets appear attractive. In bond markets, short-dated inflation-linked bonds provide protection should inflation stay higher for longer. Amid political and geopolitical uncertainty, asset class and geographic diversification may prove beneficial.

Investment Manager

Brompton Asset Management Limited

28 November 2025

WAY Flexible Global Growth Portfolio Fund

Net Asset Value per Unit As at 30 September 2025 (unaudited)

Net Asset Value

Date	Net Asset Value of Unit Type (£)	Unit in issue	Net Asset Value per Unit (p)	Percentage Change (%)
Unit Type A Accumulation				
31/03/25	8,182,559	3,218,710	254.22	
30/09/25	8,674,065	3,065,104	282.99	11.32
Unit Type A Income				
31/03/25	10,053,304	3,955,074	254.19	
30/09/25	10,541,204	3,725,338	282.96	11.32
Unit Type C Income				
31/03/25	882,113	739,348	119.31	
30/09/25	1,168,134	873,592	133.72	12.08
Unit Type E Accumulation				
31/03/25	2,282,867	1,040,459	219.41	
30/09/25	2,749,223	1,119,971	245.47	11.88
Unit Type E Income				
31/03/25	372,209	170,202	218.69	
30/09/25	416,423	170,202	244.66	11.88
Unit Type S Income				
31/03/25	4,801,900	2,686,480	178.74	
30/09/25	5,084,820	2,545,909	199.73	11.74
Unit Type T Income				
31/03/25	4,933,786	2,344,989	210.40	
30/09/25	5,300,712	2,255,277	235.04	11.71

Distribution

The Fund distributes annually, following the annual accounting period. Therefore there is no distribution in the current period.

WAY Flexible Global Growth Portfolio Fund

Performance Information

As at 30 September 2025 (unaudited)

Operating Charges

Date	Operating Charges (%)
30/09/25	
Unit Type A	2.62
Unit Type C	1.27
Unit Type E	1.62
Unit Type S	1.87
Unit Type T	1.92
31/03/25	
Unit Type A	2.56
Unit Type C	1.21
Unit Type E	1.56
Unit Type S	1.81
Unit Type T	1.86

The Operating Charge is the total expenses paid by the Fund in the period, annualised, against its average Net Asset Value. This will fluctuate as underlying costs change.

The Fund has invested in Collective Investment Schemes during the period and where any such schemes were held at the Fund's accounting reference date, the expenses incurred by these schemes are included in the above Operating Charges. From November 2023, the underlying costs relating to closed-ended funds have been excluded from the Fund's Synthetic expenses. Where closed-ended funds are held within the Fund's portfolio, this will have the effect of reducing the Operating Charges figure shown above.

Risk and Reward Profile

As at 30 September 2025

	Typically lower rewards				Typically higher rewards			
	←				→			
	Lower risk				Higher risk			
Unit Type A	1	2	3	4	5	6	7	
Unit Type C	1	2	3	4	5	6	7	
Unit Type E	1	2	3	4	5	6	7	
Unit Type S	1	2	3	4	5	6	7	
Unit Type T	1	2	3	4	5	6	7	

On 27 August 2025, the Synthetic Risk and Reward Indicator ("SRRI") of each of WAY Flexible Global Growth Portfolio Fund's Unit classes were decreased from 5 to 4.

- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund appears as a "4" on the scale. This is because the Fund by its nature has exposure to equity securities which can experience high rises and falls in values.

WAY Flexible Global Growth Portfolio Fund

Performance Information (continued)

As at 30 September 2025 (unaudited)

Risk Warning

An investment in a Unit Trust should be regarded as a long term investment. Investors should be aware that the price of Units and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Flexible Global Growth Portfolio Fund

Portfolio Statement

As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	Asia 3.70% [9.87%]		
	Collective Investment Schemes 3.70% [9.87%]		
	Unit Trusts/OEICs 3.70% [8.74%]		
1,017	Baillie Gifford Japanese Smaller Companies	34,075	0.10
39,168	Baillie Gifford Pacific	446,122	1.31
1,211	Comgest Growth Japan	10,415	0.03
4,236	Fidelity Index Japan	11,007	0.03
353	Goldman Sachs India Equity Portfolio	9,907	0.03
242,467	Man Asia (ex Japan) Equity	363,216	1.07
853	Man Japan CoreAlpha Equity	299,574	0.88
10,955	Man Japan CoreAlpha Professional	39,655	0.12
45	Redwheel Asia Convertibles	7,567	0.02
58	Schroder International Selection Asian Total Return	29,093	0.09
1,540	Stewart Investors Indian Subcontinent All Cap	6,637	0.02
		1,257,268	3.70
	Investment Companies 0.00% [1.13%]		
	Emerging Markets 4.34% [2.74%]		
	Collective Investment Schemes 4.34% [2.74%]		
	Unit Trusts/OEICs 4.34% [1.68%]		
96,930	Baillie Gifford Emerging Markets Growth	843,291	2.49
27,984	Goldman Sachs Emerging Markets Equity Portfolio	627,411	1.85
		1,470,702	4.34
	Investment Companies 0.00% [1.06%]		
	Europe 12.53% [8.19%]		
	Collective Investment Schemes 12.53% [8.19%]		
	Unit Trusts/OEICs 12.53% [8.19%]		
478	BlackRock Continental European Flexible	19,635	0.06
30,848	BlackRock European Absolute Alpha	59,324	0.17
319,925	BlackRock European Dynamic	1,096,320	3.23
1,980	CT Real Estate Equity Market Neutral	31,720	0.09
1,563	Fidelity Germany	54,585	0.16
957	Janus Henderson European Smaller Companies	47,619	0.14
6,783	Schroder International Selection Strategic Credit	1,065,776	3.14
1,234,872	WS Lightman European	1,880,709	5.54
		4,255,688	12.53

WAY Flexible Global Growth Portfolio Fund

Portfolio Statement (continued)

As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
Global 32.77% [32.07%]			
Collective Investment Schemes 32.77% [32.07%]			
Unit Trusts/OEICs 23.49% [24.16%]			
973	BlackRock Natural Resources	10,241	0.03
130	BlackRock World Mining	6,954	0.02
162	Dimensional Global Targeted Value	7,381	0.02
12,153	Fidelity Global Inflation-Linked Bond	17,232	0.05
1,744	Fidelity Index World	6,986	0.02
19,211	Fidelity Special Situations	1,186,692	3.50
5,501	First Sentier Global Listed Infrastructure	13,658	0.04
49,397	First Sentier Global Listed Infrastructure USD	719,961	2.12
354	Goldman Sachs Global Dynamic Bond Plus Portfolio	33,715	0.10
164	Janus Henderson Horizon Strategic Bond	17,266	0.05
2,574	Jupiter Dynamic Bond	37,998	0.11
1,387	Lindsell Train Global Equity	6,427	0.02
11,149	Man Asia ex Japan Equity	1,752,922	5.17
156,857	PIMCO Global Low Duration Real Return	1,990,522	5.87
518	Polar Capital Global Insurance	6,869	0.02
4,384	Polar Capital Global Technology	547,467	1.61
163	Polar Capital Healthcare Opportunities	10,333	0.03
9,568	Redwheel Next Generation Emerging Markets Equity	1,550,615	4.57
11,126	Trojan	38,644	0.11
68	Vontobel TwentyFour Strategic Income	10,018	0.03
		7,971,901	23.49
Exchange Traded Funds 6.85% [7.91%]			
1,908	iShares Core MSCI EMU	345,539	1.02
51,637	UBS Core MSCI EMU	1,623,148	4.78
4,595	Xtrackers S&P 500 Equal Weight	354,918	1.05
		2,323,605	6.85
Japan 2.43% [0.00%]			
Collective Investment Schemes 2.43% [0.00%]			
Unit Trusts/OEICs 2.43% [0.00%]			
3,990	Lazard Japanese Strategic Equity	445,139	1.31
175,653	Nippon Active Value	381,167	1.12
		826,306	2.43
North America 14.08% [21.56%]			
Collective Investment Schemes 14.08% [21.56%]			
Unit Trusts/OEICs 14.08% [0.03%]			
896,910	Fidelity Index US	4,776,495	14.08
		4,776,495	14.08
Exchange Traded Funds 0.00% [21.53%]			

WAY Flexible Global Growth Portfolio Fund

Portfolio Statement (continued) As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	United Kingdom 32.45% [24.11%]		
	Collective Investment Schemes 32.45% [24.11%]		
	Unit Trusts/OEICs 25.98% [8.97%]		
132	Aberforth UK Small Companies	29,414	0.09
209,667	Artemis UK Special Situations	2,305,477	6.80
840,329	Fidelity Index Global Government Bond	933,521	2.75
1,131,494	Fidelity Index UK	2,395,825	7.06
2,291,312	HSBC S&P 500 Equal Weight Equity Index	2,396,254	7.06
8,100	Liontrust Special Situations	37,472	0.11
392	Liontrust UK Smaller Companies	6,878	0.02
424,659	Man Absolute Value	674,783	1.99
9,949	Man Undervalued Assets	17,501	0.05
2,998	MI Chelverton UK Equity Growth	9,561	0.03
1,902	WS Lindsell Train UK Equity	6,260	0.02
		8,812,946	25.98
	Exchange Traded Funds 6.47% [15.14%]		
22,405	iShares Gold Producers	576,705	1.70
110,283	Xtrackers FTSE 100	1,618,513	4.77
		2,195,218	6.47
	Portfolio of investments	33,890,129	99.87
	Net other assets	44,452	0.13
	Net assets	33,934,581	100.00

All investments are Collective Investment Schemes unless otherwise stated.

Comparative figures shown above in square brackets relate to 31 March 2025.

Gross purchases for the six months: £19,709,482 [2024: £30,065,851].

Total sales net of transaction costs for the six months: £20,698,612 [2024: £33,193,691].

WAY Flexible Global Growth Portfolio Fund

Statement of Total Return

For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25		01/04/24 to 30/09/24	
	£	£	£	£
Income				
Net capital gains		3,787,168		503,022
Revenue	51,867		87,057	
Expenses	(284,493)		(301,544)	
Interest paid and similar charges	(1,752)		(1,335)	
Net expense before taxation	(234,378)		(215,822)	
Taxation	-		-	
Net expense after taxation		(234,378)		(215,822)
Total return before distributions		3,552,790		287,200
Finance costs: Distributions		-		-
Change in net assets attributable to Unitholders from investment activities		3,552,790		287,200

Statement of Change in Net Assets Attributable to Unitholders

For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25		01/04/24 to 30/09/24	
	£	£	£	£
Opening net assets attributable to Unitholders				
		31,508,738		34,883,669
Amounts received on issue of Units	540,006		677,981	
Less: Amounts paid on cancellation of Units	(1,666,953)		(3,339,339)	
		(1,126,947)		(2,661,358)
Change in net assets attributable to Unitholders from investment activities (see above)		3,552,790		287,200
Closing net assets attributable to Unitholders		33,934,581		32,509,511

The above statement shows the comparative closing net assets at 30 September 2024 whereas the current accounting period commenced 1 April 2025.

WAY Flexible Global Growth Portfolio Fund

Balance Sheet As at 30 September 2025 (unaudited)

	30/09/25		31/03/25	
	£	£	£	£
Assets				
Fixed assets:				
Investment		33,890,129		31,049,962
Current assets:				
Debtors	39,582		11,456	
Cash and bank balances	134,962		512,161	
Total current assets		174,544		523,617
Total assets		34,064,673		31,573,579
Liabilities				
Creditors:				
Other creditors	(130,092)		(64,841)	
Total creditors		(130,092)		(64,841)
Total liabilities		(130,092)		(64,841)
Net assets attributable to Unitholders		33,934,581		31,508,738

Notes to the Interim Financial Statements

For the six months ended 30 September 2025 (unaudited)

Accounting Basis, Policies and Valuation of Investments

Basis of accounting

The Interim Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland", the Statement of Recommended Practice ("SORP") for Financial Statements of UK Authorised Funds issued by the Investment Association in May 2014, the FCA's Collective Investment Schemes Sourcebook ("COLL") and the Fund's Trust Deed.

The accounting policies applied are consistent with those of the audited annual Financial Statements for the year ended 31 March 2025 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

As described in the Certification of Financial Statements by Directors of the AFM on page 4, the AFM continues to adopt the going concern basis in the preparation of the Financial Statements of the Funds.

Basis of valuation of investments

Market value is defined by the SORP as fair value which is the bid value of each security.

Collective Investment Schemes are valued at quoted bid prices for dual priced funds and at quoted prices for single priced funds, on the last business day of the accounting period.

All investments are recognised and derecognised on trade date, and any trades that occur between valuation point and close of business are included in the Financial Statements.

Non-observable entity specific data is only used where relevant observable market data is not available. Typically this category will include single broker-priced instruments, suspended/unquoted securities, private equity, unlisted close-ended funds and open-ended funds with restrictions on redemption rights.

WAY Flexible Global Growth Portfolio Fund

General Information

Types of Units

The Fund can issue different classes of Units in respect of the Fund. Holders of Income Units are entitled to be paid the revenue attributable to such Units, in respect of each annual accounting period. Holders of Accumulation Units are not entitled to be paid the revenue attributable to such Units, but that revenue is retained and accumulated for the benefit of Unitholders and is reflected in the price of Units.

Buying and Selling Units

The AFM will accept orders to deal in the Units on normal business days between 9.00 am and 5.00 pm. Instructions to buy or sell Units should be in writing to: WAY Fund Managers Limited - Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB. A contract note will be issued by close of business on the next business day after the dealing date to confirm the transaction.

Valuation Point

The valuation point for the Fund is 12 noon on each dealing day (being each day which is a business day in London). Valuations may be made at other times under the terms contained within the Prospectus.

Prices

The prices of Units for each class in the Fund will be available from WAY Fund Managers Limited on 01202 855856, or by email to customerservice-wayfunds@apexgroup.com.

Report

The annual report of the Fund will normally be published within four months of each annual accounting period end.

Interim Financial Statements period ended:	30 September
Annual Financial Statements year ended:	31 March

Distribution Payment Dates

Interim	Not applicable as the Fund distributes annually
Annual	31 May

WAY Flexible Global Growth Portfolio Fund

General Information (continued)

Significant Information

Under the UCITS Directive and the UCITS Remuneration Code, WAY Fund Managers Limited as UCITS Manager, is required to disclose how those whose actions have a material impact on the Fund are remunerated.

The remuneration strategy across WAY Fund Managers Limited is governed by the WAY Fund Managers Limited Board and WAY Fund Managers Limited has chosen not to establish a Remuneration Committee. The WAY Fund Managers Limited Board has established a Remuneration Policy designed to ensure the UCITS Remuneration Code in the UK Financial Conduct Authority's handbook is met proportionately for all UCITS Remuneration Code Staff.

WAY Fund Managers Limited considers its activities as non complex due to the fact that regulation limits the UCITS strategies conducted and the scope of investment in such a way that investor risk is mitigated. The discretion of WAY Fund Managers Limited and the portfolio manager is strictly controlled within certain pre-defined parameters as determined in the prospectus of each UCITS.

In its role as a UCITS Manager, WAY Fund Managers Limited deems itself as lower risk due to the nature of the activities it conducts. WAY Fund Managers Limited does not pay any form of variable remuneration currently. Therefore WAY Fund Managers Limited has provided a basic overview of how staff whose actions have a material impact on the Fund are remunerated.

September 25	Number of Beneficiaries	Total remuneration paid (GBP)	Fixed remuneration (GBP)	Variable remuneration paid (GBP)	Carried interest paid by the UCITS (GBP)
Total remuneration paid by WFM during the financial year	17	651,565	651,565	0	0
Remuneration paid to employees of WFM who have a material impact on the risk profile of the UCITS	6	294,168	294,168	0	0
Senior Management	6	294,168	294,168	0	0
Control functions	6	294,168	294,168	0	0
Employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers	0	0	0	0	0

The only material change to the adopted remuneration policy, since the previous year end, is the identification of new risk takers and inclusion of delegates required by UCITS.

WAY Flexible Global Growth Portfolio Fund

General Information (continued)

Other Information

Under normal circumstances the Prospectus, Key Investor Information Document ("KIID"), the Trust Deed and the most recent interim and annual reports may be inspected at the office of the AFM. However, at this time these documents, except for the Trust Deed, can only be viewed on our website, at <http://www.wayfunds.com>, or on request, can be received by email or through the post.

Unitholders who have any complaints about the operation of the Fund should contact the AFM or the Trustee in the first instance. In the event that a Unitholder finds the response unsatisfactory they may make their complaint direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

Data Protection

By completing and submitting an application to invest in any of the Funds that WAY Fund Managers Limited operates, you will be giving your consent to the processing of your personal data (including any anti-money laundering verification check), by us for the administration of services in connection with your investment on a contractual basis. Additionally we may be requested to share your personal data with our regulator, the Financial Conduct Authority, or for wider compliance with any legal or regulatory obligation to which we might be subject.

If you have used an intermediary to submit the application we may also share information about your investment with them, to help them to continue to provide their services to you, unless you request us not to.

We may share your personal data with contracted third parties for the purposes mentioned above (however this does not entitle such third parties to send you marketing or promotional messages) and we do not envisage that this will involve your personal data being transferred outside of the European Economic Area.

We make every effort to maintain the registration of your holdings accurately. However, if you feel that we have incorrectly recorded any of your personal data, you may request its correction. You have the right to request copies of your personal data stored by us and can do so by using our contact details below.

Your data will be stored and processed securely for the period of your contract with us and for a minimum of seven years after our relationship ceases, for regulatory and legislation purposes only.

We are registered with the Information Commissioner's Office as a Data Controller and Data Processor for this purpose. Further information on how we manage your personal data can be found within our Privacy Notice which can be found on our website www.wayfunds.com.

Should you wish to make a complaint or request further information on how we collect and process your personal data please contact us at: Data Protection Office, WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB. Email: DPO@wayfunds.com Tel: 01202 855856.

Alternatively, if you have any concerns or complaints as to how we have handled your personal data, you may lodge a complaint to the Information Commissioner's Office through their website which can be found at <https://ico.org.uk/for-the-public/how-to-make-a-data-protection-complaint/>.

Effects of Personal Taxation

Investors should be aware that unless their Units are held within an ISA, selling Units is treated as a disposal for the purpose of Capital Gains Tax.

Risk Warning

An investment in a Unit Trust should be regarded as a long term investment. Investors should be aware that the price of Units and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Flexible Global Growth Portfolio Fund

Contact Information

The Unit Trust

WAY Flexible Global Growth Portfolio Fund
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB

Authorised Fund Manager ("AFM")

WAY Fund Managers Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB
Telephone: 01202 855 856*
Website address: www.wayfunds.com
(Authorised and regulated by the FCA and
a member of the Investment Association)

Directors of the AFM

A. Dean (appointed 7 October 2024)
V. Hoare
D. Kane (Independent Non-Executive Director)
P. Woodman (Independent Non-Executive Director)

Sponsor

Brompton Asset Management Holdings Limited
1 Knightsbridge Green,
London SW1X 7QA

Transfer Agent & Registrar

Apex Group Fiduciary Services (UK) Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB

Investment Manager

Brompton Asset Management Limited
1 Knightsbridge Green,
London SW1X 7QA
(Authorised and regulated by the FCA)

Trustee (up to 9 May 2025)

Northern Trust Investor Services Limited
50 Bank Street
Canary Wharf,
London E14 5NT
(Authorised and regulated by the FCA)

Trustee (from 9 May 2025)

Apex Depositary (UK) Limited
4th Floor,
140 Aldersgate Street,
London EC1A 4HY
(Authorised and regulated by the FCA)

Auditor

PKF Littlejohn LLP
Statutory Auditor
15 Westferry Circus
Canary Wharf
London E14 4HD

* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

