



WAY Fund Managers Limited

MINUTES OF THE MEETING OF THE SHAREHOLDERS OF THE WAY GLOBAL MOMENTUM FUND (the "Fund")

**Held at: WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne,
Dorset BH21 7SB
at 10:00 on Friday, 25th April 2025**

Present:

Vince Hoare – Chairman – CEO and Executive Director of WAY Fund Managers Limited

Alison Dean - Executive Director and Head of Investment Oversight at WAY Fund Managers Limited

- 1) The General Meeting was opened at 10:00. The Chairman announced that this was an Extraordinary General Meeting of the WAY Global Momentum Fund (the "Fund"), a sub-fund of WAY Momentum Portfolio.
- 2) The Chairman declared that the meeting had been duly convened by a Notice of Extraordinary Meeting (the "Notice") given to the shareholders dated 28th March 2025 and asked the consent of those present at the meeting to take the Notice as read. No shareholder requested that the Notice be read out.
- 3) The Chairman explained that two shareholders present in person or by proxy formed a quorum for the meeting and that in the context of the quorum for, and voting at, a meeting "shareholders" meant the persons who were shareholders seven days before the Notice of Meeting was deemed to have been served but excluding any persons who were known to the ACD not to be shareholders at the time of the meeting.
- 4) The Chairman proposed the Resolutions as listed in Appendix 1 of the Notice as:

THAT the merger of the Fund with the EF WM Global Trend Fund (the "**Merger**") as set out in Appendix 2 of the Circular be and is hereby approved and adopted, and accordingly Northern Trust Investor Services Limited as Depositary and WAY Fund Managers Limited as ACD of the Fund be and are hereby authorised to implement and give effect to the Merger in respect of the Fund, subject to the satisfaction or waiver (as appropriate) of the conditions set out in the Circular.

The Chairman called upon Alison Dean to second the Resolutions. Alison Dean duly seconded the Resolutions.

- 5) The Chairman then asked if any of those persons present at the Meeting had any questions. There were no questions.
- 6) The Chairman then read out the details relating to the votes cast:
 - a. No valid Forms of Proxy had been received appointing the Chairman as proxy;



WAY Fund Managers Limited

- b. As a result the necessary quorum of two (2) shareholders was not represented at the meeting.
- 7) Following the counting of the votes (other than those from Associates), the Chairman gave the results of the poll as follows:
 - a. Shareholder votes cast – Nil;
 - b. Shareholder votes, by number of shares in aggregate (by value) – GBP Nil
 - c. Votes **in favour** of the Resolution, by number of shares in aggregate – 0% of the votes cast;
 - d. Votes **against** the combined resolutions, by number of shares in aggregate – 0% of the votes cast;
 - e. Result – The EGM was adjourned, to be reconvened on Friday, 9th May 2025.
- 8) The Chairman then asked if there were any final questions from those present in person at the Meeting. There were no questions.
- 9) The Chairman closed the Meeting and thanked all those in attendance.

Signature:

Date: 25th April 2025

V N Hoare

Chairman of the Extraordinary General Meeting